

LETTER OF APPOINTMENT AS INDEPENDENT DIRECTOR OF THE COMPANY

Date: June 25, 2024

Mr. Arun Kumar Saraf
5/1 Ballygunge Place,
Circus Avenue, Kolkata-700019
DIN: 00087063

Sir,

We are pleased to inform you that the members of the company in its annual general meeting held on June 25, 2024, have re-appointed you as an independent director of the company for a further term of five years i.e. from August 14, 2024, to August 13, 2029.

This letter of appointment sets out the terms and conditions covering your re-appointment, which are as follows:

1. Re-appointment

- Your re-appointment is subject to the provisions of the Companies Act, 2013 ('Act'), rules made thereunder, SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('LODR Regulations'), and other applicable laws, as amended from time to time.
- The term "Independent Director" should be construed as defined under section 149(6) of the Act and regulation 16(1)(b) of the LODR Regulations.
- The company has adopted the provisions with respect to appointment and tenure of independent directors, in accordance with the Act and the LODR Regulations.
- As an independent director you are not liable to retire by rotation as per provisions of sub-section (6) of Section 152 of the Act.

2. Committees

The Board of Directors may invite you for being appointed to committees of the Board of Directors of the company during your tenure of appointment. The board may reconstitute the committees of the Board of Directors from time to time.

3. Time Commitment

As an independent director, you are expected to bring objectivity and independence to the board's discussions and provide the board with effective leadership in relation to the company's strategy, performance, and risk management, as well as ensuring high standards of financial probity and corporate governance, especially in your area of expertise. you will be expected to attend the meetings of the board, its committees, and the annual general meetings of the shareholders of the company and to devote sufficient time, as required to discharge the duties, entrusted upon you, effectively.

4. Duties and Responsibilities

Your role, functions, and duties will be those normally required of an independent director under the Act and LODR Regulations. There are certain duties prescribed for all directors, both executive and non-executive, which are fiduciary in nature and inter alia include the following:

- I. You shall act in accordance with the Act, LODR Regulations, company's articles of association, code of conduct and policies of the Company.
- II. You shall act in good faith to promote the objects of the company for the benefit of its members as a whole, and in the best interests of the company.
- III. You shall discharge your duties with due and reasonable care, skill, and diligence.
- IV. You shall not involve yourself in a situation in which you may have a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the company or bring discredit to it. Please refer to clause 7 for the explanation of the conflict of interest.
- V. You do not have the authority to commit the company in any way, nor should you make any statements on the company's behalf or concerning the company to the media, financial institutions or anyone associated with the stock market or investor community without the express authorization of the board.

There are certain roles, functions duties prescribed for all independent directors, which are listed in the 'Code for Independent Directors' as outlined in Schedule IV to the Act. You shall abide by the said 'Code for Independent Directors' as amended from time to time to the extent relevant and applicable to you.

5. Status of Re-appointment and Remuneration

- You will not be an employee of the company and this letter shall not constitute a contract of employment. You will be paid remuneration by way of sitting fees for attending meetings of the board and its committees.
- Currently, the sitting fees for attending meetings payable to a non-executive independent director are as follows:
 - For every board and audit committee meeting: Rs. 50,000/-
 - For every other committee meeting: Rs. 20,000/-
- In addition, you will be entitled to an annual commission subject to the approval of the shareholders from time to time.

6. Reimbursement of Expenses

In addition to the remuneration mentioned in clause 5, the company will reimburse you travel, accommodation, conveyance, and other out-of-pocket expenses on an actual basis, as may be incurred at your end in connection with attending board meetings, committee meetings, general meetings, independent directors' meeting, the court convened meetings or meeting of creditors, as and wherever applicable.

7. Disclosure of Interest and Independence

- It is accepted and acknowledged that you may have business interests, memberships other than those of the company. As a condition to your re-appointment, you are required to declare any such personal details, directorships, appointments, shareholdings, interests and declaration of your Independence to the board in writing in the prescribed format. Such declarations are to be submitted annually and in the event of any change, such that the same can be placed in the board meeting held immediately subsequent to the change.
- In the event of any change in the above disclosures that might give rise to a conflict of interest or, in the event of circumstances that might affect your independent status in the company, sufficient intimation and disclosures should be made to the company, intimating such changes or change of circumstances.
- It is expected that any interest that you may have in any transaction or arrangement the company has entered into or proposes to enter into, should be disclosed not later than when the transaction or arrangement comes up at a board meeting for the purpose of transparency and for the information of the Board. A general notice that you are interested in any contracts with a particular person, firm, or company is acceptable.

8. Confidentiality

All information acquired during your tenure of directorship is confidential and should not be disclosed, either during your tenure or following cessation (by whatever means) to any third party without prior clearance from the chairman of the company, unless it is required by law or by the rules of any stock exchange or regulatory bodies.

In the latter case, you would be required to suitably inform the chairman of such event or disclosure. You should direct any media queries or approaches made to you, to the appropriate spokesperson within the company. On reasonable request, you shall return any documents and other materials made available to you by the company.

9. Evaluation

The company will carry out an evaluation of the performance of the board as a whole, board committees and the directors on an annual basis. Evaluation of each director shall be done by all the other directors on various criteria's, an indicative but not exhaustive list of which is given hereinbelow:

- Participation and guidance to the Board by effective deployment of knowledge and expertise
- Commitment (including guidance provided to senior management outside of Board/Committee meetings)
- Integrity and maintenance of confidentiality
- Independence of behaviour and judgement
- Impact and influence

Though such evaluation criteria may be disclosed in the Annual Report, however, the actual evaluation process shall remain confidential.

10. Independent Professional Advice

You will be entitled with prior notification to the company to seek appropriate independent legal advice in relation to company matters at the expense of the company up to an aggregate cost of Rs. 50,000/-(including applicable taxes) per financial year during the course of your re-appointment. If the cost of such legal advice will or is likely to exceed Rs. 50,000/- (including applicable taxes) per financial year, you must obtain the prior approval of the chairman before incurring such cost.

11. Insurance

The company has taken directors' and officers' liability insurance with a liability limit of Rs.20,00,00,000/-. The terms, conditions and liability limit of the said policy may vary on renewal as to be agreed between the company and the Insurer. A copy of the policy documents may be given to you by the Company upon request.

12. Termination

- You may resign from your position at any time and should you wish to do so, you are requested to serve a reasonable written notice to the board. Your termination would be effective from the date of receipt of the notice by the company or any other date specifically mentioned in your notice.
- Your appointment may also be terminated in accordance with the provisions of the Act, the LODR Regulations and the articles of association of the company or as per the order of any statutory regulator.

13. Acceptance

This letter is issued in duplicate. You are requested to return us duplicate copy duly signed by you as a token of acceptance of your re-appointment.

We look forward for your continued support and guidance. We are confident that the board and the company will be immensely benefitted from your rich experience.

Yours sincerely

For **Greenpanel Industries Limited**

Shiv Prakash Mittal

Director

DIN: 00237242

AGREE AND ACCEPT

I have read and understood the terms of my re-appointment as an independent director of the company, and I hereby affirm my acceptance to the same.

Place:

Date:

Signature

LETTER OF APPOINTMENT AS INDEPENDENT DIRECTOR OF THE COMPANY

Date: June 28, 2023

Mr. Salil Kumar Bhandari
A-42, Ground Floor
Chittaranjan Park, New Delhi- 110019
DIN: 00017566

Sir,

We are pleased to inform you that the members of the company in its annual general meeting held on June 27, 2023, have re-appointed you as an independent director of the company for a further term of five years i.e. from August 6, 2023, to August 5, 2028.

This letter of appointment sets out the terms and conditions covering your re-appointment, which are as follows:

1. Re-appointment

- Your re-appointment is subject to the provisions of the Companies Act, 2013 ('Act'), rules made thereunder, SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('LODR Regulations'), and other applicable laws, as amended from time to time.
- The term "Independent Director" should be construed as defined under section 149(6) of the Act and regulation 16(1)(b) of the LODR Regulations.
- The company has adopted the provisions with respect to appointment and tenure of independent directors, in accordance with the Act and the LODR Regulations.
- As an independent director you are not liable to retire by rotation as per provisions of sub-section (6) of Section 152 of the Act.

2. Committees

The Board of Directors may invite you for being appointed to committees of the Board of Directors of the company during your tenure of appointment. The board may reconstitute the committees of the Board of Directors from time to time.

3. Time Commitment

As an independent director, you are expected to bring objectivity and independence to the board's discussions and provide the board with effective leadership in relation to the company's strategy, performance, and risk management, as well as ensuring high standards of financial probity and corporate governance, especially in your area of expertise. you will be expected to attend the meetings of the board, its committees, and the annual general meetings of the shareholders of the company and to devote sufficient time, as required to discharge the duties, entrusted upon you, effectively.

4. Duties and Responsibilities

Your role, functions, and duties will be those normally required of an independent director under the Act and LODR Regulations. There are certain duties prescribed for all directors, both executive and non-executive, which are fiduciary in nature and inter alia include the following:

- I. You shall act in accordance with the Act, LODR Regulations, company's articles of association, code of conduct and policies of the Company.
- II. You shall act in good faith to promote the objects of the company for the benefit of its members as a whole, and in the best interests of the company.
- III. You shall discharge your duties with due and reasonable care, skill, and diligence.
- IV. You shall not involve yourself in a situation in which you may have a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the company or bring discredit to it. Please refer to clause 7 for the explanation of the conflict of interest.
- V. You do not have the authority to commit the company in any way, nor should you make any statements on the company's behalf or concerning the company to the media, financial institutions or anyone associated with the stock market or investor community without the express authorization of the board.

There are certain roles, functions duties prescribed for all independent directors, which are listed in the 'Code for Independent Directors' as outlined in Schedule IV to the Act. You shall abide by the said 'Code for Independent Directors' as amended from time to time to the extent relevant and applicable to you.

5. Status of Re-appointment and Remuneration

- You will not be an employee of the company and this letter shall not constitute a contract of employment. You will be paid remuneration by way of sitting fees for attending meetings of the board and its committees.
- Currently, the sitting fees for attending meetings payable to a non-executive independent director are as follows:
 - For every board and audit committee meeting: Rs. 50,000/-
 - For every other committee meeting: Rs. 20,000/-
- In addition, you will be entitled to an annual commission subject to the approval of the shareholders from time to time.

6. Reimbursement of Expenses

In addition to the remuneration mentioned in clause 5, the company will reimburse you travel, accommodation, conveyance, and other out-of-pocket expenses on an actual basis, as may be incurred at your end in connection with attending board meetings, committee meetings, general meetings, independent directors' meeting, the court convened meetings or meeting of creditors, as and wherever applicable.

7. Disclosure of Interest and Independence

- It is accepted and acknowledged that you may have business interests, memberships other than those of the company. As a condition to your re-appointment, you are required to declare any such personal details, directorships, appointments, shareholdings, interests and declaration of your Independence to the board in writing in the prescribed format. Such declarations are to be submitted annually and in the event of any change, such that the same can be placed in the board meeting held immediately subsequent to the change.
- In the event of any change in the above disclosures that might give rise to a conflict of interest or, in the event of circumstances that might affect your independent status in the company, sufficient intimation and disclosures should be made to the company, intimating such changes or change of circumstances.
- It is expected that any interest that you may have in any transaction or arrangement the company has entered into or proposes to enter into, should be disclosed not later than when the transaction or arrangement comes up at a board meeting for the purpose of transparency and for the information of the Board. A general notice that you are interested in any contracts with a particular person, firm, or company is acceptable.

8. Confidentiality

All information acquired during your tenure of directorship is confidential and should not be disclosed, either during your tenure or following cessation (by whatever means) to any third party without prior clearance from the chairman of the company, unless it is required by law or by the rules of any stock exchange or regulatory bodies.

In the latter case, you would be required to suitably inform the chairman of such event or disclosure. You should direct any media queries or approaches made to you, to the appropriate spokesperson within the company. On reasonable request, you shall return any documents and other materials made available to you by the company.

9. Evaluation

The company will carry out an evaluation of the performance of the board as a whole, board committees and the directors on an annual basis. Evaluation of each director shall be done by all the other directors on various criteria's, an indicative but not exhaustive list of which is given hereinbelow:

- Participation and guidance to the Board by effective deployment of knowledge and expertise
- Commitment (including guidance provided to senior management outside of Board/Committee meetings)
- Integrity and maintenance of confidentiality
- Independence of behaviour and judgement
- Impact and influence

Though such evaluation criteria may be disclosed in the Annual Report, however, the actual evaluation process shall remain confidential.

10. Independent Professional Advice

You will be entitled with prior notification to the company to seek appropriate independent legal advice in relation to company matters at the expense of the company up to an aggregate cost of Rs. 50,000/-(including applicable taxes) per financial year during the course of your re-appointment. If the cost of such legal advice will or is likely to exceed Rs. 50,000/- (including applicable taxes) per financial year, you must obtain the prior approval of the chairman before incurring such cost.

11. Insurance

The company has taken directors' and officers' liability insurance with a liability limit of Rs.20,00,00,000/-. The terms, conditions and liability limit of the said policy may vary on renewal as to be agreed between the company and the Insurer. A copy of the policy documents may be given to you by the Company upon request.

12. Termination

- You may resign from your position at any time and should you wish to do so, you are requested to serve a reasonable written notice to the board. Your termination would be effective from the date of receipt of the notice by the company or any other date specifically mentioned in your notice.
- Your appointment may also be terminated in accordance with the provisions of the Act, the LODR Regulations and the articles of association of the company or as per the order of any statutory regulator.

13. Acceptance

This letter is issued in duplicate. You are requested to return us duplicate copy duly signed by you as a token of acceptance of your re-appointment.

We look forward for your continued support and guidance. We are confident that the board and the company will be immensely benefitted from your rich experience.

Yours sincerely
For **Greenpanel Industries Limited**

Shiv Prakash Mittal
Director
DIN: 00237242

AGREE AND ACCEPT

I have read and understood the terms of my re-appointment as an independent director of the company, and I hereby affirm my acceptance to the same.

Place:

Date:

Signature

LETTER OF APPOINTMENT AS INDEPENDENT DIRECTOR OF THE COMPANY

Date: June 28, 2023

Mr. Mahesh Kumar Jiwrarka
C - 473, Second Floor,
Defence Colony, New Delhi – 110024
DIN: 00017566

Sir,

We are pleased to inform you that the members of the company in its annual general meeting held on June 27, 2023, have re-appointed you as an independent director of the company for a further term of five years i.e. from August 6, 2023, to August 5, 2028.

This letter of appointment sets out the terms and conditions covering your re-appointment, which are as follows:

1. Re-appointment

- Your re-appointment is subject to the provisions of the Companies Act, 2013 ('Act'), rules made thereunder, SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('LODR Regulations'), and other applicable laws, as amended from time to time.
- The term "Independent Director" should be construed as defined under section 149(6) of the Act and regulation 16(1)(b) of the LODR Regulations.
- The company has adopted the provisions with respect to appointment and tenure of independent directors, in accordance with the Act and the LODR Regulations.
- As an independent director you are not liable to retire by rotation as per provisions of sub-section (6) of Section 152 of the Act.

2. Committees

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4. Duties and Responsibilities

Your role, functions, and duties will be those normally required of an independent director under the Act and LODR Regulations. There are certain duties prescribed for all directors, both executive and non-executive, which are fiduciary in nature and inter alia include the following:

- I. You shall act in accordance with the Act, LODR Regulations, company's articles of association, code of conduct and policies of the Company.
- II. You shall act in good faith to promote the objects of the company for the benefit of its members as a whole, and in the best interests of the company.
- III. You shall discharge your duties with due and reasonable care, skill, and diligence.
- IV. You shall not involve yourself in a situation in which you may have a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the company or bring discredit to it. Please refer to clause 7 for the explanation of the conflict of interest.
- V. You do not have the authority to commit the company in any way, nor should you make any statements on the company's behalf or concerning the company to the media, financial institutions or anyone associated with the stock market or investor community without the express authorization of the board.

There are certain roles, functions duties prescribed for all independent directors, which are listed in the 'Code for Independent Directors' as outlined in Schedule IV to the Act. You shall abide by the said 'Code for Independent Directors' as amended from time to time to the extent relevant and applicable to you.

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 - For every other committee meeting: Rs. 20,000/-
- In addition, you will be entitled to an annual commission subject to the approval of the shareholders from time to time.

6. Reimbursement of Expenses

In addition to the remuneration mentioned in clause 5, the company will reimburse you travel, accommodation, conveyance, and other out-of-pocket expenses on an actual basis, as may be incurred at your end in connection with attending board meetings, committee meetings, general meetings, independent directors' meeting, the court convened meetings or meeting of creditors, as and wherever applicable.

7. Disclosure of Interest and Independence

- It is accepted and acknowledged that you may have business interests, memberships other than those of the company. As a condition to your re-appointment, you are required to declare any such personal details, directorships, appointments, shareholdings, interests and declaration of your Independence to the board in writing in the prescribed format. Such declarations are to be submitted annually and in the event of any change, such that the same can be placed in the board meeting held immediately subsequent to the change.
- In the event of any change in the above disclosures that might give rise to a conflict of interest or, in the event of circumstances that might affect your independent status in the company, sufficient intimation and disclosures should be made to the company, intimating such changes or change of circumstances.
- It is expected that any interest that you may have in any transaction or arrangement the company has entered into or proposes to enter into, should be disclosed not later than when the transaction or arrangement comes up at a board meeting for the purpose of transparency and for the information of the Board. A general notice that you are interested in any contracts with a particular person, firm, or company is acceptable.

8. Confidentiality

All information acquired during your tenure of directorship is confidential and should not be disclosed, either during your tenure or following cessation (by whatever means) to any third party without prior clearance from the chairman of the company, unless it is required by law or by the rules of any stock exchange or regulatory bodies.

In the latter case, you would be required to suitably inform the chairman of such event or disclosure. You should direct any media queries or approaches made to you, to the appropriate spokesperson within the company. On reasonable request, you shall return any documents and other materials made available to you by the company.

9. Evaluation

The company will carry out an evaluation of the performance of the board as a whole, board committees and the directors on an annual basis. Evaluation of each director shall be done by all the other directors on various criteria's, an indicative but not exhaustive list of which is given hereinbelow:

- Participation and guidance to the Board by effective deployment of knowledge and expertise
- Commitment (including guidance provided to senior management outside of Board/Committee meetings)
- Integrity and maintenance of confidentiality
- Independence of behaviour and judgement
- Impact and influence

Though such evaluation criteria may be disclosed in the Annual Report, however, the actual evaluation process shall remain confidential.

10. Independent Professional Advice

You will be entitled with prior notification to the company to seek appropriate independent legal advice in relation to company matters at the expense of the company up to an aggregate cost of Rs. 50,000/-(including applicable taxes) per financial year during the course of your re-appointment. If the cost of such legal advice will or is likely to exceed Rs. 50,000/- (including applicable taxes) per financial year, you must obtain the prior approval of the chairman before incurring such cost.

11. Insurance

The company has taken directors' and officers' liability insurance with a liability limit of Rs.20,00,00,000/-. The terms, conditions and liability limit of the said policy may vary on renewal as to be agreed between the company and the Insurer. A copy of the policy documents may be given to you by the Company upon request.

12. Termination

- You may resign from your position at any time and should you wish to do so, you are requested to serve a reasonable written notice to the board. Your termination would be effective from the date of receipt of the notice by the company or any other date specifically mentioned in your notice.
- Your appointment may also be terminated in accordance with the provisions of the Act, the LODR Regulations and the articles of association of the company or as per the order of any statutory regulator.

13. Acceptance

This letter is issued in duplicate. You are requested to return us duplicate copy duly signed by you as a token of acceptance of your re-appointment.

We look forward for your continued support and guidance. We are confident that the board and the company will be immensely benefitted from your rich experience.

Yours sincerely
For **Greenpanel Industries Limited**

Shiv Prakash Mittal
Director
DIN: 00237242

AGREE AND ACCEPT

I have read and understood the terms of my re-appointment as an independent director of the company, and I hereby affirm my acceptance to the same.

Place:

Date:

Signature

Date: July 6, 2022

LETTER OF APPOINTMENT AS INDEPENDENT DIRECTOR OF THE COMPANY

Ms. Shivpriya Nanda
606-A, Block B, Sushant Lok I,
Gurugram-122002
DIN: 01313356

Madam,

We are pleased to inform you that the Board of Directors of the Company in its meeting held on July 6, 2022 have appointed you as an Independent Director of the Company for a term of five year i.e. from 06/07/2022 to 05/07/2027 subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

This letter of appointment sets out the terms and conditions covering your appointment, which are as follows:

1.Appointment

- You will be appointed as an Independent Director on the Board of the Company with effect from July 6, 2022 for a term of five years, subject to approval of the shareholders. Your appointment is subject to the provisions of the Companies Act, 2013, rules made thereunder, SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other applicable laws, as amended from time to time.
- The term “Independent Director” should be construed as defined under section 149(6) of the Companies Act, 2013 (‘Act’) and the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘LODR Regulations’).
- The Company has adopted the provisions with respect to appointment and tenure of Independent Directors as are consistent with the Act, and the LODR Regulations. The Company is at liberty to disengage a Non-Executive Independent Director before the expiry of his/her term subject to compliance of the relevant provisions of the Act and the LODR Regulations.
- As an Independent Director you are not liable to retirement by rotation as per provisions of sub-section (6) of Section 152 of Companies Act, 2013.

2. Committees

The Board of Directors may invite you for being appointed on one or more Committees of the Board of Directors of the Company during your tenure of appointment. Your appointment on such Committee(s) will be subject to the applicable legal requirements. The mandates of the Committee’s would be provided separately. The Board may reconstitute the composition of any/all Committees, from time to time, and the same would be intimated to you promptly.

3. Time Commitment

As an Independent Director you are expected to bring objectivity and independence to the Board’s discussions and help provide the Board with effective leadership in relation to the Company’s strategy, performance and risk management, as well as ensuring high standards of financial probity and corporate governance, especially in your area of expertise. You will be expected to attend the Board, its Committees and the Annual General Meetings of the shareholders of the Company and to devote sufficient time, as required to discharge the duties, entrusted upon you, effectively.

4. Duties & Responsibilities

Your role, functions and duties will be those normally required of an Independent Director under the Act and LODR Regulations. There are certain duties prescribed for all Directors, both Executive and Non-Executive, which are fiduciary in nature and inter alia are as under:

- I. You shall act in accordance with the Act, LODR Regulations, Company's Articles of Association, Code of Conduct and all applicable Company's policies.
- II. You shall act in good faith in order to promote the objects of the Company for the benefit of its members as a whole, and in the best interests of the Company.
- III. You shall discharge your duties with due and reasonable care, skill and diligence.
- IV. You shall not involve yourself in a situation in which you may have a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the Company or bring discredit to it. Please refer to clause 7 for full explanation on conflict of interest.
- V. You do not have authority to commit the Company in any way, nor should you make any statements on the Company's behalf or concerning the Company to the media, financial institutions or anyone associated with the stock market or investor community without the express authorisation of the Board.

There are certain roles, functions duties prescribed for all Independent Directors, which are listed in the 'Code for Independent Directors' as outlined in Schedule IV to the Companies Act, 2013. You shall abide by the said 'Code of Conduct for Independent Directors as amended from time to time to the extent relevant and applicable to you.

5. Status of Appointment and Remuneration

- You will not be an employee of the Company and this letter shall not constitute a contract of employment. You will be paid such remuneration by way of sitting fees for attending meetings of the Board and its Committees and Commission of Profits, if any, as may be decided by the Board from time to time.
- Currently, the sitting fees for attending meetings payable to a Non-Executive Independent Director is as follows:
For every Board & Audit Committee Meeting: Rs. 50,000/-
For every other Committee Meeting: Rs. 20,000/-
- In addition, you will be entitled for an annual commission on the net profits of the Company subject to approval of the shareholders.

6. Reimbursement of Expenses

In addition to the remuneration mentioned in clause 5, the Company will, for the period of your appointment, reimburse you travel, accommodation, conveyance and other out of pocket expenses on actual basis, as may be incurred at your end in connection to attending Board meetings, Committee meetings, General Meetings, Independent Directors' separate meeting, Court convened meetings or meeting of Creditors, as and wherever applicable.

7. Disclosure of Interest and Independence

- It is accepted and acknowledged that you may have business interests, memberships other than those of the Company. As a condition to your appointment, you are required to declare any such personal details, directorships, appointments, shareholdings and interests to the Board in writing in the prescribed form at the time of your appointment. You will also be required to provide the Company declaration of your Independence, in the prescribed format. Such declarations are to be submitted annually and in the event of any change such

that the same can be placed in the Board meeting held immediately subsequent to the change.

- In the event any change in the above disclosures that might give rise to a conflict of interest or, in the event of circumstances that might affect your Independent Status in the Company, sufficient intimation and disclosures should be made to the Company, intimating such changes or change of circumstances. The Board will thereafter consider on the continuance of your Directorship.
- It is expected that any interest that you may have in any transaction or arrangement the Company has entered into or proposes to enter into should be disclosed no later than when the transaction or arrangement comes up at a Board meeting so that the minutes may record your interest appropriately and our records are updated. A general notice that you are interested in any contracts with a particular person, firm or company is acceptable.

8. Confidentiality

All information acquired during your tenure of directorship is confidential and should not be disclosed, either during your tenure or following cessation (by whatever means) to any third party without prior clearance from the Chairman, unless required by law or by the rules of any stock exchange or regulatory body.

In the latter case, you would be required to suitably inform the Chairman of such an event or disclosure. You should direct any media queries or approaches to the appropriate spokesperson within the Company. On reasonable request, you shall surrender any documents and other materials made available to you by the Company.

9. Evaluation

The Company will carry out an evaluation of the performance of the Board as a whole, Board Committees and the Directors on an annual basis. Evaluation of each director shall be done by all the other directors on various criteria's, an indicative but not exhaustive list of which is given hereinbelow:

- Participation and guidance to the Board by effective deployment of knowledge and expertise
- Commitment (including guidance provided to senior management outside of Board/Committee meetings)
- Integrity and maintenance of confidentiality
- Independence of behaviour and judgement
- Impact and influence

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10. Independent Professional Advice

You will be entitled with prior notification to the Company to seek appropriate independent legal advice in relation to Company matters at the expense of the Company up to an aggregate cost of Rs. 50,000/- (including applicable taxes) per financial year during the course of your appointment. If the cost of such legal advice will or is likely to exceed Rs. 50,000/- (including applicable taxes) per financial year, you must obtain the prior approval of the Chairman before incurring such cost.

11. Insurance

The Company has taken Directors' and Officers' liability insurance with a liability limit of Rs.20,00,00,000/-. The terms, conditions and liability limit of the said policy may vary on each renewal as to be agreed between the Company and the Insurer. If required, you can seek for

a copy of the policy documents from the Company for your reference and record and also you may opt to seek your coverage at the time of renewal of such insurance policy.

12. Termination

- You may resign from your position at any time and should you wish to do so, you are requested to serve a reasonable written notice to the Board. Your termination would be effective from the date of receipt of the notice by the Company or any other date specifically mentioned in your notice.
- Your appointment may also be terminated in accordance with the provisions of Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Articles of Association of the Company or as per the Order of any Statutory Regulator.

13. Acceptance of Appointment

This letter is issued in duplicate. You are requested to return us duplicate copy duly signed by you as a token of acceptance of your appointment.

We are confident that the Board and the Company will be immensely benefitted from your rich experience and we are eager to have you as an integral part of growth of our company.

Yours sincerely

FOR GREENPANEL INDUSTRIES LIMITED

SHIV PRAKASH MITTAL

DIRECTOR

DIN: 00237242

AGREE AND ACCEPT

I have read and understood the terms of my appointment as an Independent Director of the Company and I hereby affirm my acceptance to the same.

Place:

Date:

Signature