

GPIL/2022-2023

November 29, 2022

The Manager
BSE Limited
Department of Corporate Affairs
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
Scrip Code: 542857

The Manager
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400001
Symbol – GREENPANEL

Dear Sir/Madam

Sub.: Initiation of process of winding up of the Wholly Owned Subsidiary; M/s. Greenpanel Singapore Pte. Ltd.

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, through resolution by circulation on 29th November 2022, approved the winding up of the Company's wholly owned subsidiary (WOS) namely, Greenpanel Singapore Pte. Ltd. pursuant to the rules and regulations of its host country. The Board also approved write off the investment in the WOS to the extent of impairment of the asset due to accumulated losses of the WOS.

This is for your information and record.

Thanking You

Yours faithfully
For **GREENPANEL INDUSTRIES LIMITED**

(Lawkush Prasad)
Company Secretary & AVP – Legal
ACS:18675

Greenpanel Industries Limited

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CIN L20100AS2017PLC018272