## GREENPANEL®

GPIL/2021-2022 December 06, 2021

The Manager BSE Limited Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai-400001 Scrip Code: 542857

The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol – GREENPANEL

Dear Sir/Madam,

## Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

This has reference to our letter dated November 26, 2021 on the above subject.

We would like to inform you that due to delay in import of component of refiner from Sweden, the estimated time for repair of refiner, as informed earlier, has been extended. The normal operation of MDF Plant at Rudrapur is expected to be resumed by December 16, 2021.

Value of the parts to be replaced, estimated by us at Rs 2.00 crores plus duties, taxes and service charges. We have already intimated the Insurance Company regarding the breakdown. Insurance claim shall be lodged with the Insurance Company post reinstatement of component and ascertaining the actual loss.

Due to suspension of operations at the plant, we will incur losses, an estimate of which can be done only post receipt of report from the Vendor's engineer. We have an insurance policy which covers loss of profits beyond 14 days from the date of breakdown. We estimate that we will incur losses of Rs 4 crores on account of fixed overheads during this period which will not be covered by insurance.

We shall update you upon resumption of normal operations of the above Plant.

Thanking you,

Yours faithfully, For GREENPANEL INDUSTRIES LIMITED

Lawkush Prasad) (Lawkush Prasad) <u>Company Secretary & AVP – Legal</u> ACS:18675



**Greenpanel Industries Limited** 

**Corporate Office:** Thapar House, 2nd Floor, 163, S.P. Mukherjee Road, Kolkata, West Bengal - 700026 Tel No : +91 33 4084 0600 F : +91 33 2464 5525

**Business Office:** 3rd Floor, Plot No. 68, Sector-44, Gurugram-122003, Haryana, Tel No.: +91 124 4784600 F : +91 124 4784699 Email: info@greenpanel.com

Registered Office: Makum Road, Tinsukia 786125, Assam CIN L20100AS2017PLC018272