

GPIL/2020-2021  
September 18, 2020

**The Manager**  
**BSE Limited**  
**Department of Corporate Services**  
Floor 25, P. J. Towers, Dalal Street  
Mumbai-400001  
**Scrip Code: 542857**

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400051  
**Symbol - GREENPANEL**

Dear Sir/Madam,

**Sub: Proceedings of 3<sup>rd</sup> Annual General Meeting of the Company – September 18, 2020**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a summary of the proceedings of the 3<sup>rd</sup> Annual General Meeting of the Company held on Friday, September 18, 2020 at 11.06. A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Please take the same in your record.

Thanking You  
Yours faithfully  
**For GREENPANEL INDUSTRIES LIMITED**



**Lawkush Prasad**  
**Company Secretary & AVP – Legal**

**Greenpanel Industries Limited**

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2nd Floor, 163, S.P. Mukherjee Road,  
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Tel No.: +91 124 4784600  
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Email: info@greenpanel.com

**Registered Office:**  
Makum Road, Tinsukia 786125, Assam  
CIN L20100AS2017PLC018272

**SUMMARY OF THE PROCEEDINGS OF THE 3<sup>RD</sup> (THIRD) ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF GREENPANEL INDUSTRIES LIMITED HELD ON FRIDAY, SEPTEMBER 18, 2020 THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS COMMENCED AT 11:06 A.M.**

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**CHAIRMAN**

The 3<sup>rd</sup> Annual General Meeting ("AGM") of the Company was scheduled to be held on Friday, September 18, 2020 at 11:00 A.M. through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 ("Act, 2013") and Ministry of Corporate Affairs (MCA) General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020, respectively and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020. The AGM commenced today at 11.06 AM, after ensuring adequate quorum for the meeting.

In accordance with Article 44 of the Articles of Association of the Company, Mr. Shiv Prakash Mittal, (DIN: 00237242) Executive Chairman of the Company took the Chair and welcomed all the members, Directors, Key Managerial Personnel (KMP), Statutory Auditor, Secretarial Auditor and Scrutiniser, present at the Meeting.

Mr. Shobhan Mittal (DIN:00347517), Managing Director & CEO, Mr. Mahesh Kumar Jiwrajka (DIN: 07657748), Chairman of the Stakeholders Relationship Committee, Ms. Sushmita Singha (DIN: 02284266), Chairman of the Corporate & Social Responsibility Committee and Mr. Arun Kumar Saraf (DIN: 0087063), Independent Director, were present at the Meeting. Mr. Salil Kumar Bhandari (DIN: 00017566), could not join the meeting due to health issue.

Mr. Vishwanathan Venkatramani, Chief Financial Officer, Mr. Lawkush Prasad, Company Secretary, Mr. Sunil Wahal, Partner of M/s S.S. Kothari Mehta & Co., Statutory Auditors, Mr. Tarun Chatterjee, Proprietor of M/s. T. Chatterjee & Associates, Secretarial Auditor and Mr. Dilip Kumar Sarawagi, Proprietor of M/s. DKS & Co. Scrutiniser of the 3<sup>rd</sup> AGM have also joined the meeting.

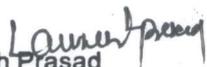
After confirmation by the Company Secretary of the presence of requisite quorum, the Meeting was called to order. Thirty-three (33) members in aggregate including corporate representatives have joined the AGM through VC/OAVM.

The Members were informed that this Annual General Meeting was held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. Thereafter, the Chairman delivered his speech.

**SUMMARY OF PROCEEDINGS AT THE MEETING**

The Financial Statements for the Financial Year ended March 31, 2020 including the Consolidated Financial Statements for the said year, the Reports of the Board of Directors and the Auditors thereon, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested maintained under section 189 of the Companies Act, 2013 and other relevant documents, as required, were kept accessible electronically during the continuation of the Meeting to the persons having the right to attend the Meeting.

**For Greenpanel Industries Limited**

  
Lawkush Prasad  
Company Secretary &  
Assistant Vice President-Legal



Notice convening the Meeting having been circulated to the members was taken as read, with permission of the Members present.

The Company Secretary intimated the Members present that the Statutory Auditor's Report and the Secretarial Auditor's Report did not contain any qualification, observations or comments on any financial transaction or matter which have any adverse effect on the functioning of the Company. The same was taken as read with the consent of the members present.

**MANNER OF APPROVAL PROPOSED FOR THE ITEMS AS SET OUT IN THE NOTICE CONVENING THE 3<sup>RD</sup> AGM**

The Company had provided remote e-voting facility to all the Members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the 3<sup>rd</sup> Annual General Meeting in accordance with the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The facility to vote by electronic means was kept open from 09:00 A.M. on September 15, 2020 to 5:00 P.M. on September 17, 2019.

The members were informed that Mr. Shiv Prakash Mittal, Chairman of the Meeting was interested in the agenda Item No. 2, 3 & 4 of the Notice of the AGM. Accordingly, he excused himself from conducting the proceedings for such items and resumed to the Chair thereafter. Mr. Mahesh Kumar Jiwrajka (DIN: 07657748), Director of the Company was elected as the Chairman to conduct the proceedings of Item No. 2, 3 & 4.

The members present were given the opportunity to ask questions and seek clarifications. No questions were asked by the Members present at the Meeting.

**DETAILS OF ITEMS DELIBERATED AT THE MEETING**

The items of Business set out in the Notice of the Meeting were taken up for consideration & approval of the Members:

**ORDINARY BUSINESS:**

**Item No. 1 :**

Adoption of (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Report of the Auditors thereon.

**Item No. 2:**

Re-appointment of Mr. Shobhan Mittal (DIN: 00347517) as a Director of the Company, liable to retire by rotation.

**For Greenpanel Industries Limited**

  
**Lawkush Prasad**  
**Company Secretary &**  
**Assistant Vice President-Legal**



**SPECIAL BUSINESS:**

**Item No. 3 ( As a special resolution):**

Modification in terms of appointment and payment of Remuneration of Mr. Shiv Prakash Mittal (DIN: 00237242), Executive Chairman to pay the remuneration as approved in the 2<sup>nd</sup> AGM of the Company held on September 28, 2019, as minimum remuneration, in case of inadequacy of profit during the financial years 2019-20 to 2021-22.

**Item No. 4 ( As an ordinary resolution):**

Modification in terms of appointment and payment of Remuneration of Mr. Shobhan Mittal (DIN: 00347517), Managing Director & CEO to pay the remuneration as approved in the 2<sup>nd</sup> AGM of the Company held on September 28, 2019, as minimum remuneration, in case of inadequacy of profit during the financial years 2019-20 to 2021-22.

**RESULTS OF THE ITEMS DELIBERATED AT THE MEETING**

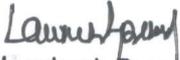
The members were further informed that Mr. Dilip Kumar Sarawagi, Practicing Company Secretary was appointed as the Scrutinizer for scrutinizing the e-voting at the meeting and remote e-voting process and thereafter to give a report thereon in the prescribed manner.

The detailed results of the e-voting process will be announced on receipt of the Scrutinizer's Report and the Scrutiniser's Report will be placed on the Company's website and sent to the Stock Exchanges simultaneously.

The Scrutiniser's Report will also be placed on the website of Central Depositories Services (India) Limited, the agency which provided the platform for e-voting.

The meeting concluded at 11.30 am with vote of thanks to the Chair

**For Greenpanel Industries Limited**

  
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Company Secretary &  
Assistant Vice President-Legal

