

GPIL/2019-2020
12th November 2019

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalai Street
Mumbai-400001
Scrip Code: 542857

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kuria Complex
Bandra (E),
Mumbai - 400 051
Symbol - GREENPANEL

Dear Sir/Madam,

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters/Promoter Group in accordance with Regulation 10(5) of SEBI (SAST) Regulation, 2011

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) 2015, read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation, 2015, we would like to inform you that our Company has been received information from the following Promoter/Promoter Group that they are in process of inter-se transfer of shares among themselves, details of which are as follows:

Date of transaction	Details of Transferor	Details of Transferee	Number of Shares proposed to be transferred	% of acquisition
19.11.2019	Trade Combines, Partnership Firm	Mr. Shiv Prakash Mittal	1,85,000	0.15
		Mr. Shobhan Mittal	16,68,000	1.36
		Vanashree Properties Private Limited	98,49,380	8.03

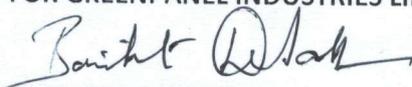
This being an inter-se transfer of Shares among Promoter Group, the same falls within the exemption under Regulation 10 (1)(a)(i) and 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares and Takeover) Regulations 2011.

The aggregate holding of the Promoter and Promoter Group before and after the above inter-se transfer remains same.

In this connection necessary disclosure under Regulation 10(5) for the above acquisition in prescribed format as submitted by the Acquirer is enclosed herewith for your kind information and records.

Thanking You
Yours faithfully

FOR GREENPANEL INDUSTRIES LIMITED



BANIBRATA DESARKAR
Company Secretary

Encl: As above

SHOBHAN MITTAL
House No. 5, Cherry Lane DLF,
Farms Chattarpur, South Delhi-110074

Date: 12th November 2019

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BSE Limited
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National Stock Exchange of India Limited
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Company Secretary & Compliance Officer
Greenpanel Industries Limited
Makum Road, Tinsukia, Assam-786125

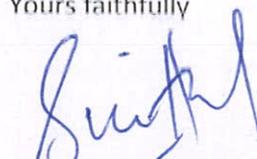
Dear Sir/Madam,

Sub: Inter-se Transfer of Shares amongst the Promoters pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011

In compliance with the provisions of Regulation 10(1)(a)(i) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Shobhan Mittal, (Promoter) Managing Director & CEO of Greenpanel Industries Limited (Company) residing at House No. 5, Cherry Lane DLF, Farms Chattarpur, South Delhi-110074, hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenpanel Industries Limited by me as inter-se transfer of shares, duly signed by me, for your information and record.

Kindly acknowledge receipt of the same.

Thanking You,
Yours faithfully



SHOBHAN MITTAL

SHOBHAN MITTAL
House No. 5, Cherry Lane DLF,
Farms Chattarpur, South Delhi-110074

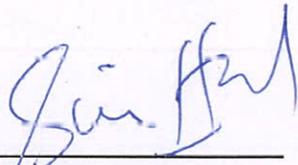
Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sl. No.	Particulars	Details
1.	Name of the Target Company (TC)	Greenpanel Industries Limited BSE Scrip: 542857 NSE Scrip: GREENPANEL
2.	Name of the acquirer(s)	Mr. Shobhan Mittal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Mr. Shobhan Mittal is one of the Promoter of Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Trade Combines, Partnership Firm
	b. Proposed date of acquisition	On or after 19.11.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	98,49,380 Equity Shares
	d. Total shares to be acquired as % of Share capital of TC	8.03%
	e. Price at which shares are proposed to be acquired	Prevailing Market Price as on the date of the transaction but not more than Rs. 52.94/-
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter group of the Company with consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 42.35/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above i.e. Rs. 52.94/-



	more than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting rights	% w.r.t total share Capital of TC	No. of Shares/ Voting rights	% w.r.t total share Capital of TC
a	Acquirer(s) and PACs (other than Seller) Mr. Shobhan Mittal	7,39,000	0.60	1,05,88,380	8.63
b	Seller (s) Trade Combines, Partnership Firm	98,49,380	8.03	0*	0*
	TOTAL	1,05,88,380	8.63	1,05,88,380	8.63

*Total shares of Trade Combines i.e. 1,17,02,380 shares are being transferred (inter-se) among Promoter Group with consideration in the following manner: 1,85,000 shares to Mr. Shiv Prakash Mittal, 98,49,380 shares to Mr. Shobhan Mittal and 16,68,000 shares to Vanashree Properties Private Limited


SHOBHAN MITTAL
 Acquirer and Promoter

Date: 12.11.2019

Place: Delhi

SHIV PRAKASH MITTAL
5, QUEENS PARK, BALLYGUNGE
FLAT NO. 2NW, KOLKATA-700019

Date: 12th November 2019

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalai Street
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The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kuria Complex
Bandra (E),
Mumbai - 400 051
Symbol - GREENPANEL

Company Secretary & Compliance Officer
Greenpanel Industries Limited
Makum Road, Tinsukia, Assam-786125

Dear Sir/Madam,

Sub: Inter-se Transfer of Shares amongst the Promoters pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011

In compliance with the provisions of Regulation 10(1)(a)(i) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Shiv Prakash Mittal, (Promoter) Executive Chairman of Greenpanel Industries Limited (The Company) residing at 5, Queens Park, Ballygunge, Flat No. 2NW, 2nd Floor, Kolkata-700019 hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenpanel Industries Limited by me as inter-se transfer of shares, duly signed by me, for your information and record.

Kindly acknowledge receipt of the same.

Thanking You
Yours faithfully



SHIV PRAKASH MITTAL

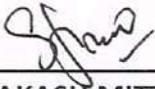
Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sl. No.	Particulars	Details
1.	Name of the Target Company (TC)	Greenpanel Industries Limited BSE Scrip: 542857 NSE Scrip: GREENPANEL
2.	Name of the acquirer(s)	Mr. Shiv Prakash Mittal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Mr. Shiv Prakash Mittal is one of the Promoter of Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Trade Combines, Partnership Firm
	b. Proposed date of acquisition	On or after 19.11.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,85,000 Equity Shares
	d. Total shares to be acquired as % of Share capital of TC	0.15%
	e. Price at which shares are proposed to be acquired	Prevailing Market Price as on the date of the transaction but not more than Rs. 52.94/-
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter group of the Company with consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 42.35/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above i.e. Rs. 52.94/-

Shiv

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting rights	% w.r.t total share Capital of TC	No. of Shares/ Voting rights	% w.r.t total share Capital of TC
a	Acquirer(s) and PACs (other than Seller) Mr. Shiv Prakash Mittal	0	0	1,85,000	0.15
b	Seller (s) Trade Combines, Partnership Firm	1,85,000	0.15	0*	0*
	TOTAL	1,85,000	0.15	1,85,000	0.15

**Total shares of Trade Combines i.e. 1,17,02,380 shares are being transferred (inter-se) among Promoter Group with consideration in the following manner: 1,85,000 shares to Mr. Shiv Prakash Mittal, 98,49,380 shares to Mr. Shobhan Mittal and 16,68,000 shares to Vanashree Properties Private Limited*



SHIV PRAKASH MITTAL
Acquirer and Promoter

Date:12.11.2019

Place: Kolkata

VANASHREE PROPERTIES PRIVATE LIMITED

Makum Road, Near New Assam Agency Petrol Pump, Tinsukia, Assam- 786125

CIN: U45201AS2008PTC008687; E-mail: vinod.dugar@greenpanel.com

Date: 12th November 2019

**The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalai Street
Mumbai-400001
Scrip Code: 542857**

**The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kuria Complex
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Mumbai - 400 051
Symbol - GREENPANEL**

**Company Secretary & Compliance Officer
Greenpanel Industries Limited
Makum Road, Tinsukia, Assam-786125**

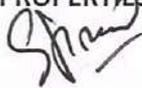
Dear Sir/Madam,

Sub: Inter-se Transfer of Shares amongst the Promoters pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011

In compliance with the provisions of Regulation 10(1)(a)(i) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, we, Vanashree Properties Private Limited, Promoter Group of Greenpanel Industries Limited (The Company) having its registered office at Makum Road, Near New Assam Agency Petrol Pump, Tinsukia, Assam- 786125 hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenpanel Industries Limited by us as inter-se transfer of shares, duly signed, for your information and record.

Kindly acknowledge receipt of the same.

Thanking You,
FOR VANASHREE PROPERTIES PRIVATE LIMITED



**SHIV PRAKASH MITTAL
DIRECTOR
DIN: 00237242**

VANASHREE PROPERTIES PRIVATE LIMITED

Makum Road, Near New Assam Agency Petrol Pump, Tinsukia, Assam- 786125

CIN: U45201AS2008PTC008687; E-mail: vinod.dugar@greenpanel.com

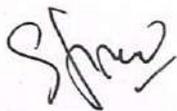
Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011.

Sl. No.	Particulars	Details
1.	Name of the Target Company (TC)	Greenpanel Industries Limited BSE Scrip: 542857 NSE Scrip: GREENPANEL
2.	Name of the acquirer(s)	Vanashree Properties Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Vanashree Properties Private Limited is one of the Promoter of Target Company
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Trade Combines, Partnership Firm
b.	Proposed date of acquisition	On or after 19.11.2019
c.	Number of shares to be acquired from each person mentioned in 4(a) above	16,68,000 Equity Shares
d.	Total shares to be acquired as % of Share capital of TC	1.36%
e.	Price at which shares are proposed to be acquired	Prevailing Market Price as on the date of the transaction but not more than Rs. 52.94/-
f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter group of the Company with consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 42.35/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above i.e. Rs. 52.94/-

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting rights	% w.r.t total share Capital of TC	No. of Shares/ Voting rights	% w.r.t total share Capital of TC
a	Acquirer(s) and PACs (other than Seller) Vanashree Properties Private Limited	14,48,055	1.18	31,16,055	2.54
b	Seller (s) Trade Combines, Partnership Firm	16,68,000	1.36	0*	0*
TOTAL		31,16,055	2.54	31,16,055	2.54

**Total shares of Trade Combines i.e. 1,17,02,380 shares are being transferred (inter-se) among Promoter Group with consideration in the following manner: 1,85,000 shares to Mr. Shiv Prakash Mittal, 98,49,380 shares to Mr. Shobhan Mittal and 16,68,000 shares to Vanashree Properties Private Limited*

ON BEHALF OF VANASHREE PROPERTIES PRIVATE LIMITED



SHIV PRAKASH MITTAL
DIRECTOR
Acquirer and Promoter

Date:12.11.2019

Place: Assam